



10 Truths and then 10 MORE truths

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The water pot presses
on the small circular pad

African proverb



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Ten Truths About Tax Havens: Inclusion and the “Liberia” Problem

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1. Tax Havens or Secrecy Jurisdictions Will Probably Always Exist
2. Tropical Tax Havens Do Not Matter Much
3. The United States Has Become a Superhaven
4. The Global Southern Strategy Tells a Culture Story
5. Privilege Matters in International Tax
6. The Culture Story of Tax Havens Caused a Lost Decade in International Tax Policy
7. Fencing Taxpayers in Proved to Be Easy
8. Minimum Taxes Punish Difference
9. A Preoccupation with Punishing Tax Havens Distorts the International Tax Policymaking Agenda
10. Inclusion Is a Powerful Tool and International Tax Must Learn to Wield It



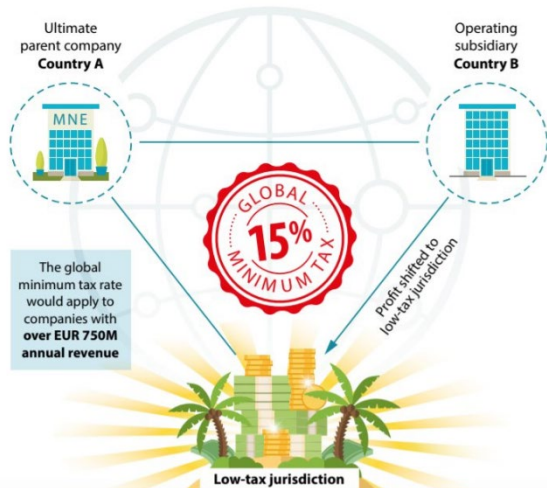
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Ten More Truths

1. Ireland, not Britannia rules the waves (why 15%)
2. One is the loneliest number (Burundi has only one MNE)
3. Vicious circle/virtuous circle (the ripple effects of small changes)
4. LDCs don't count (too small to matter in economic terms)
5. Resources determine status and status determines resources
6. Was anyone disciplined for attempting to impose sanctions on Liberia?
7. Separate is inherently unequal (Inclusive Framework)
8. What does building capacity look like? (keeping experts at home)
9. Without principles power determines outcome
10. Without accountability we are doomed to repeat our failures





Under Pillar Two, the global minimum tax, with a rate of 15%, is expected to generate around **USD 150 billion** in new tax revenues globally.

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**“We share the same
sun but not our
homes”**

Kalenjin proverb



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